

FOR IMMEDIATE RELEASE

Tuas Power, Indonesia Power and EDF Renewables sign Memorandum of Understanding on Cooperation for Import of Solar Energy into Singapore

Singapore, 1 October 2021 - Tuas Power Ltd, a key player in Singapore's energy industry and a member of the China Huaneng Group; EDF Renewables, a fully owned subsidiary of global low carbon energy leader, EDF Group and PT Indonesia Power signed a Memorandum of Understanding ("MOU") on 29 September 2021 to develop a framework for import of electricity from Indonesia into Singapore.

The President and CEO of Tuas Power Ltd, Mr. Jiang Hanbin, Southeast Asia Director of EDF Renewables, Mr. Yalim Ozilhan and the President Director of PT Indonesia Power, Mr. Ahsin Sidqi inked this MOU that includes a proposed 1000 MWp solar photovoltaic plant, feasibility studies in Indonesia and its grid connection to Singapore, as well as development of technical solutions to address issues of supply intermittency and transmission stability.

"Tuas Power's participation in this power import project will provide our customers with a sustainable energy option. We are happy to partner Indonesia Power for their resources and land; and EDF Renewables for their expertise in developing, constructing and operating renewable project and smart energy solutions. Together with Tuas Power's ideal location for power imports and skilled workforce; and our parent company's (Huaneng Power International) expertise in large scale renewable projects and long-distance transmission, I am confident that this import project will be a successful example of large-scale power import into Singapore," said Mr. Jiang.

EDF Renewables' Southeast Asia Director, Mr. Yalim Ozilhan said, "We are delighted to be a part of this exciting 1000 MWp solar import project to Singapore in collaboration with Indonesia Power and Tuas Power. This partnership strengthens our position in South East of Asia region as we are already active in the region, especially Vietnam and Indonesia. This important solar project will contribute to government energy transition ambition and is in line with our commitment to develop renewable capacities globally."

"This Large Solar Photovoltaic will be a starting point for Indonesia Power to make breakthrough steps which will be able to bring company across national borders. Indonesia Power wants to bring value to this strategic initiative, together with one of very well-known and reputable companies in green power plant development, EDF Renewables and also with one of the biggest electricity market leader in Singapore, Tuas Power," said Mr. Ahsin Sidqi.

PLN's Executive Vice President, Mrs. Noesita Indriani, who witnessed the signing of the MOU, delivered key messages from Mr. Evy Haryadi, PLN's Director of Corporate Planning, "We welcome and are grateful for the implementation of the starting point of this strategic cooperation. PLN supports the initiation of collaboration between PT Indonesia Power, EDF Renewables, and Tuas Power. Hopefully all the planning activities for the execution of this program can run successfully and beneficially for both Indonesia and Singapore and also all the parties involved in this MOU."

The signing of the MOU marks a milestone in the relationship between the three parties and signifies a shift beyond exploration of energy import solutions, with the focus now on possible technical solutions and working with the respective authorities on the framework for large scale import of electricity into Singapore.

#####END OF MEDIA RELEASE#####



Anti-clockwise from top left:

Bapak Ahsin Sidqi, President Director, Indonesia Power, Mr. Yalim Ozilhan, Southeast Asia Director of EDF Renewables, Mr. Jiang Hanbin, President & Chief Executive Officer, Tuas Power (seated) sign memorandum of understanding on cooperation to work with respective authorities on the framework for large scale import of electricity into Singapore. Signatories attended the signing ceremony from Indonesia, France and Singapore.



About Indonesia Power

PT Indonesia Power (IP) is a power generation subsidiary company of PT PLN (Persero), which operates various types of power plant spread out in the country. The main business activities of the Company are currently providing energy solutions which include the provision of electricity through electricity generation throughout Indonesia as well as developing the beyond kWh business.

Currently, IP wholly owns power generation plants with the total installed capacity around 9.2 GW as well as conduct O&M services with the total capacity of more than 7.5 GW spread out in Indonesia. IP owns 4 subsidiaries companies, 4 joint venture companies, 2 associate companies and 3 affiliates from subsidiaries to support the company's business strategy and processes.



About EDF Renewables

EDF Renewables is a leading international player in renewable energies, with gross installed capacity of 13.8 GW worldwide. EDF Renewables operates mostly in Europe and North America but is continuing to grow by moving into promising emerging regions such as Brazil, China, India, South Africa and the Arabian Gulf. The company has strong positions in offshore wind power, but also in other areas of the renewable energies industry such as energy storage. EDF Renewables develops and builds renewable energies projects, including operational and maintenance. EDF Renewables is a subsidiary of EDF Group that is involved in supplying energy and services to approximately 38.9 million customers*, 28.8 million of which are in France. It generated consolidated sales of €71.3 billion in 2019. EDF is listed on the Paris Stock Exchange.

*Customers are counted end 2019 per delivery site; a customer can have two delivery points: one for electricity and another for gas.



A member of China Huaneng Group

About Tuas Power Ltd

Tuas Power is a key provider of energy solutions and multi-utilities in Singapore. The company is a member of China Huaneng Group, one of the largest and most forward-looking power producers in China and the world.

Tuas Power has a licensed capacity of 2,670 MW, and is a leading power generation company in Singapore. It has five combined cycle plants in its power station in the Tuas industrial region, and develops efficient and environmentally responsible energy solutions through its retail arm. Tuas Power also supplies utilities such as steam, high-grade industrial water, demineralised water and waste water treatment services in Tembusu, Jurong Island; and in early 2022, will add desalination capabilities to its portfolio of businesses.

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