

NEWS RELEASE

TUAS POWER HELPS NEW BUILDINGS ACHIEVE BCA GREEN MARK GOLD RATING

Singapore, 7 October 2008 – Tuas Power today launched its Green Consultancy Services, to help companies improve the design of their new buildings so that they can secure at least a Green Mark Gold rating awarded by the Building and Construction Authority (BCA), improve their energy efficiency and lower energy costs.

To raise environmental awareness and ensure energy-efficient practices in the construction and real estate industries, BCA has recently made it compulsory for new buildings to be Green Mark certified.

Under the BCA Green Mark scheme, buildings are assessed and rated on their energy efficiency; water efficiency; site/ project development and management; indoor environmental quality and environmental protection; and innovation. Buildings are awarded Platinum, Gold^{PLUS}, Gold or Certified rating depending on the points scored.

The Green Consultancy Services, an extension of the Tuas Power Green Programme introduced last year, will enable developers of new buildings to obtain at least a BCA Green Mark Gold rating, which is one grade above the minimum required BCA Green Mark Certified rating. When a company achieves a Gold, Gold^{PLUS} or Platinum rating, not only will it receive up to \$3 million in incentives from BCA, it will also be able to enhance its corporate branding and potentially increase its rental and resale values.

Explaining the value of the Green Consultancy Services, Mr Lim Kong Puay, Tuas Power President and Chief Executive Officer, says, “We are constantly looking to create value for our customers, helping them to optimise energy usage while promoting good environmental practices. An example of such initiatives is our Tuas Power Green Programme, which encourages companies to undergo energy audits to improve their energy efficiency and lower costs”.

“Now, we are extending such benefits to customers with new property developments by helping them review, identify and recommend improvements in the base design and features of their buildings through the Green Consultancy Services, to meet BCA Green Mark certification requirements, as well as achieve greater environment sustainability, higher energy efficiency and in turn, cost savings”.

What makes this particular programme highly appealing is that companies can enjoy subsidies of up to 80 percent on consultancy fees from Tuas Power. Furthermore, as energy costs keep getting higher, tenants will start to demand more energy-efficient buildings. Therefore, it is increasingly important for developers to ensure their building design adopts energy efficient measures in order for them to stay relevant to tenants' needs.

Commenting on Tuas Power's new green initiative, Dr John Keung, Chief Executive Officer of BCA says, “New buildings consume huge quantities of energy in their development and throughout their lifetime - energy that could be saved by integrating high standards of energy efficiency at the design stage. Tuas Power has been truly exemplary in this regard by promoting energy efficiency and Green Mark Certification among the corporate sector at the initial stages of development projects. We hope that more companies will join Tuas Power in promoting and adopting environmentally sustainable business practices”.

He added, “Incorporating environment-friendly measures right from the building design stage will make it more convenient and cost-effective for the property developers and owners, as compared to having to install such features in existing buildings. Moreover, the subsidy rebates offered by Tuas Power will offset a significant proportion of the consultancy costs, thus making it attractive for developers to ‘green’ their new buildings”.

Tokio Marine Insurance Singapore Ltd, which has signed up for the Integrated Power Solutions offered by Tuas Power for its new Singapore corporate headquarters, is the first company to benefit from the Green Consultancy Services. Under the package, Tokio Marine will be provided with not just the Green Consultancy Services, but also automated meter reading services, tenant electricity management services and lower electricity rates. The mid-size 21-storey block with a gross floor area of about 150,000 square feet - is due to be completed around the first quarter of 2010.

Mr Hiroshi Saito, Chief Executive Officer of Tokio Marine says, "Tokio Marine is very pleased to partner Tuas Power Supply for its Green Consultancy Services. It is very much in line with our corporate philosophy to be a socially responsible corporate citizen dedicated to conserving the global environment".

He adds, "Our new Singapore corporate headquarters will incorporate various energy saving features recommended by the Green Consultancy Services. We expect to achieve an overall energy savings of 27.2%".

To benefit from the Green Consultancy Services, customers need to sign a 3-year electricity contract with Tuas Power and the subsidy for the Green Consultancy Services will be given to the customers in the form of rebates in their electricity bills for the first 12 months.

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